

CARES Act Funding and Guidelines for Local Governments

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CARES Act

- \$2 Trillion Stimulus Package
- Assistance for workers and families
- Assistance for small businesses
- Preserved Jobs by various programs
- Assistance for state, local, and tribal governments

How Much did Texas receive?

- Congress allocated \$11.24 billion through the Coronavirus Relief Fund (CRF) to Texas
 - Approx. \$5.06 billion for cities & counties
 - \$3.2 billion to largest 6 cities and 12 counties (over 500,000 in population)
 - \$1.85 billion allocated to remaining counties & cities
 - 75% rule

Will there be another package?

- HEROES Act - \$3 trillion package
 - \$375 billion to assist local governments
 - Not considered in Senate
- Congress returns July 20