

Hot Topics in Public Funds Treasury Management GFOAT 2023 Fall Conference

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Issues in Texas Public Funds Management

- Budget Constraints
 - Increasing demand for staff and technology resources
- Investing Challenges
 - Evaluating investment alternatives in a fluctuating interest rate environment
 - Implementing a cash flow forecast
 - Creating and maintaining an effective investment policy
- Depository Services Challenges
 - Attracting bank interest in offering depository services
 - Acquiring knowledge about new/improved banking services
 - Implementing effective fraud protection controls

Issues in Texas Public Funds Management

- State laws governing management of city public funds

Depositories for Municipal Funds (Chapter 105, Texas Local Government Code)

Section 105.011(a) “Before awarding a depository services contract to a depository, the governing body shall **receive applications for the performance of depository services . . .**”

Public Funds Investment (Chapter 2256, Texas Government Code)

Collateral for Public Funds (Chapter 2257, Texas Government Code)

Sec. 2257.021. COLLATERAL REQUIRED. “A deposit of public funds shall be secured by eligible security to the extent and in the manner required by this chapter”