



TxDOT State Infrastructure Bank

Presented by Dallas Teston, TxDOT, SIB Program Lead



SIB Loans



- Revolving fund - All repayments go back into the SIB
- Non-federal dollars

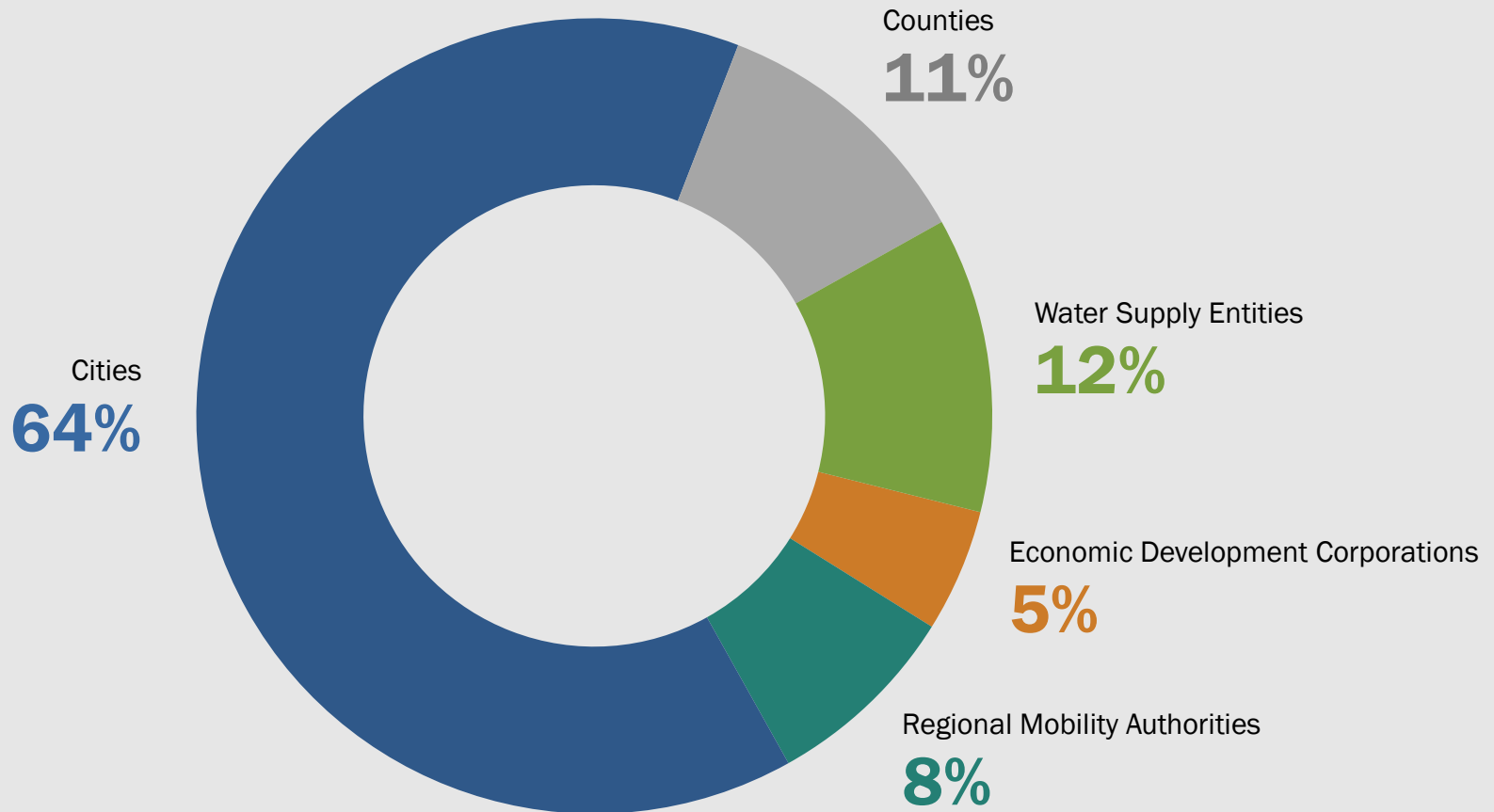
152 Loans – Since inception (1997)

- Loans have ranged from \$10,000 to \$42m
- Median loan amount approximately \$1m

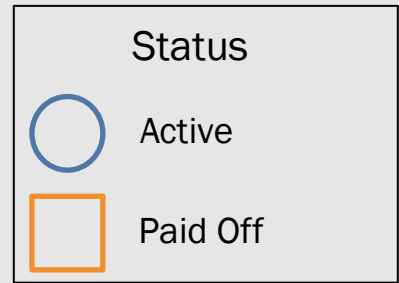
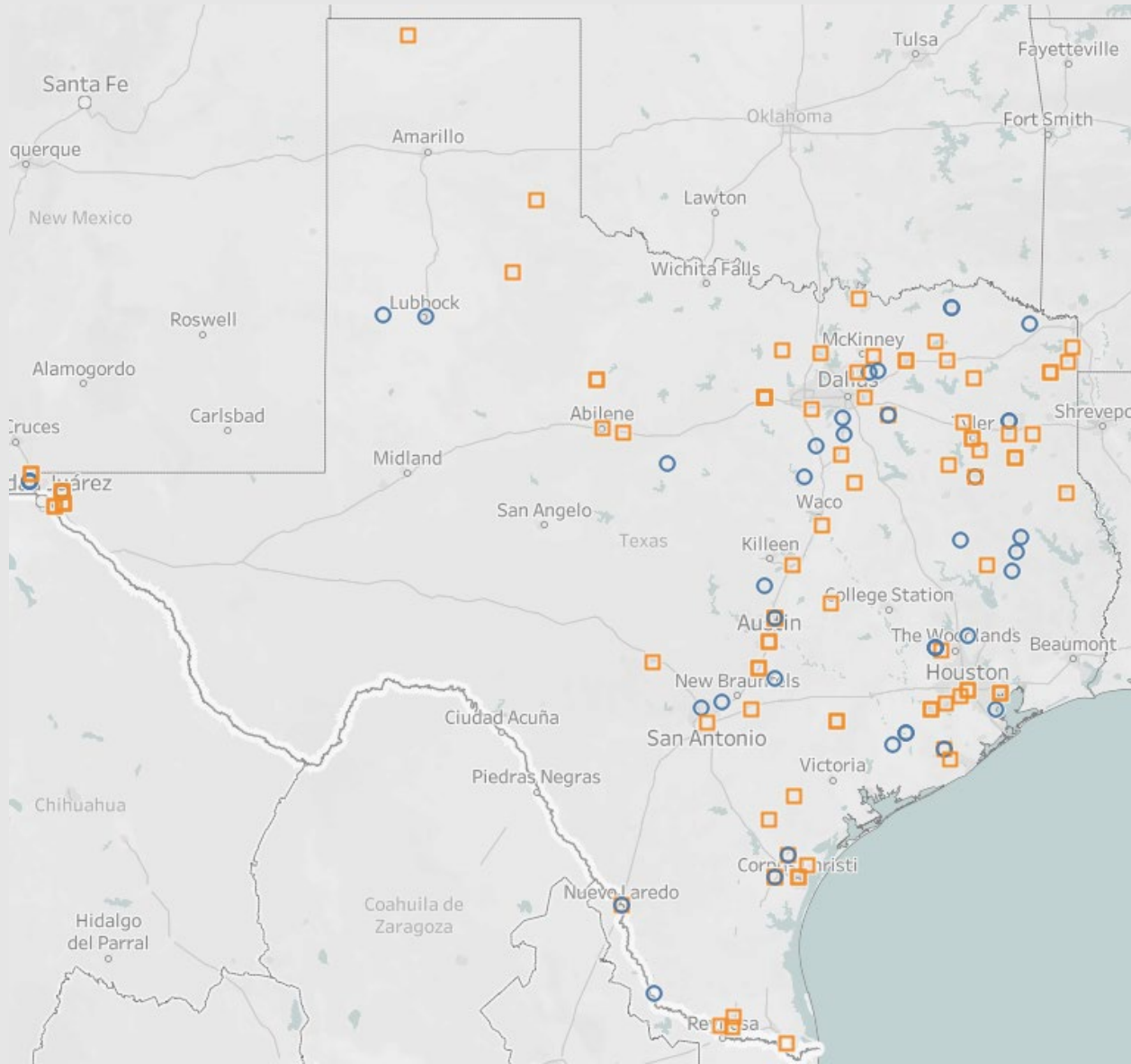
\$748 Million – In loans

\$485 Million – Repaid

\$8 Billion – In Texas transportation projects

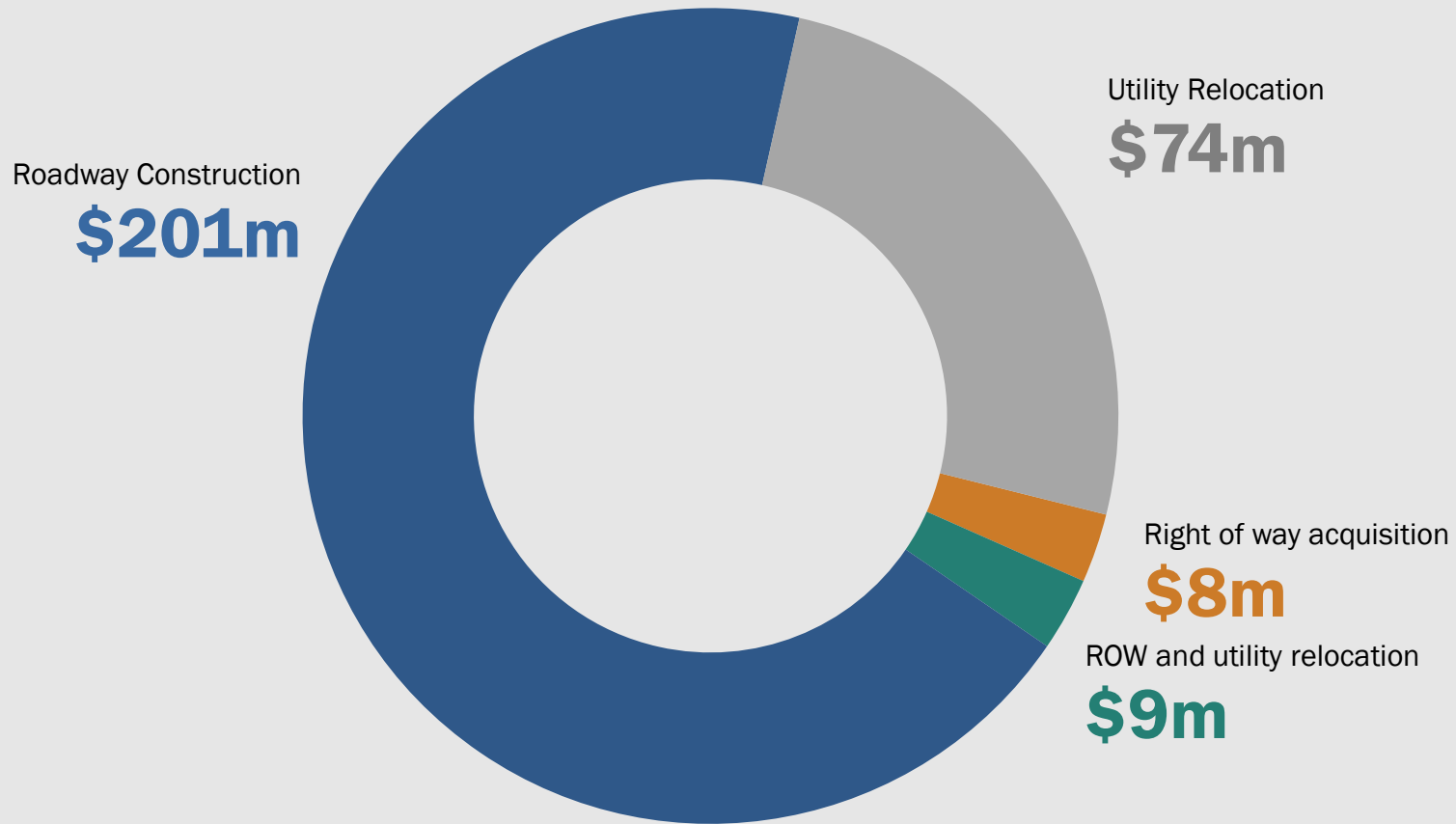


SIB loans around the state





Borrower	Amount	Year	Project
Dublin	\$385k	2023	US 67 Utility Relocation
Grandview	200k	2021	FM 4 Reconstruction
Weatherford (4)	1.2m	2004-2012	US 180, SH 171, FM 2552, FM 51 Utility Relocations
Kennedale	857k	2002	US 287B Utility Relocation
Wise County WSD	\$4.1m	2002	US 380 Utility Relocation





Eligible Projects

- Eligible under federal highway programs.
 - Must be functionally classified above a rural minor collector.
- On or off-system roadways can be eligible.
- Generally, projects eligible under Title 23.

Eligible Uses Include*

Construction or reconstruction

Contingency

Right of way acquisition

Utility relocation or joint bid

Local match

Financial & legal advisory fees

**Funds cannot be used to reimburse costs*

Eligibility example - City of Fort Worth



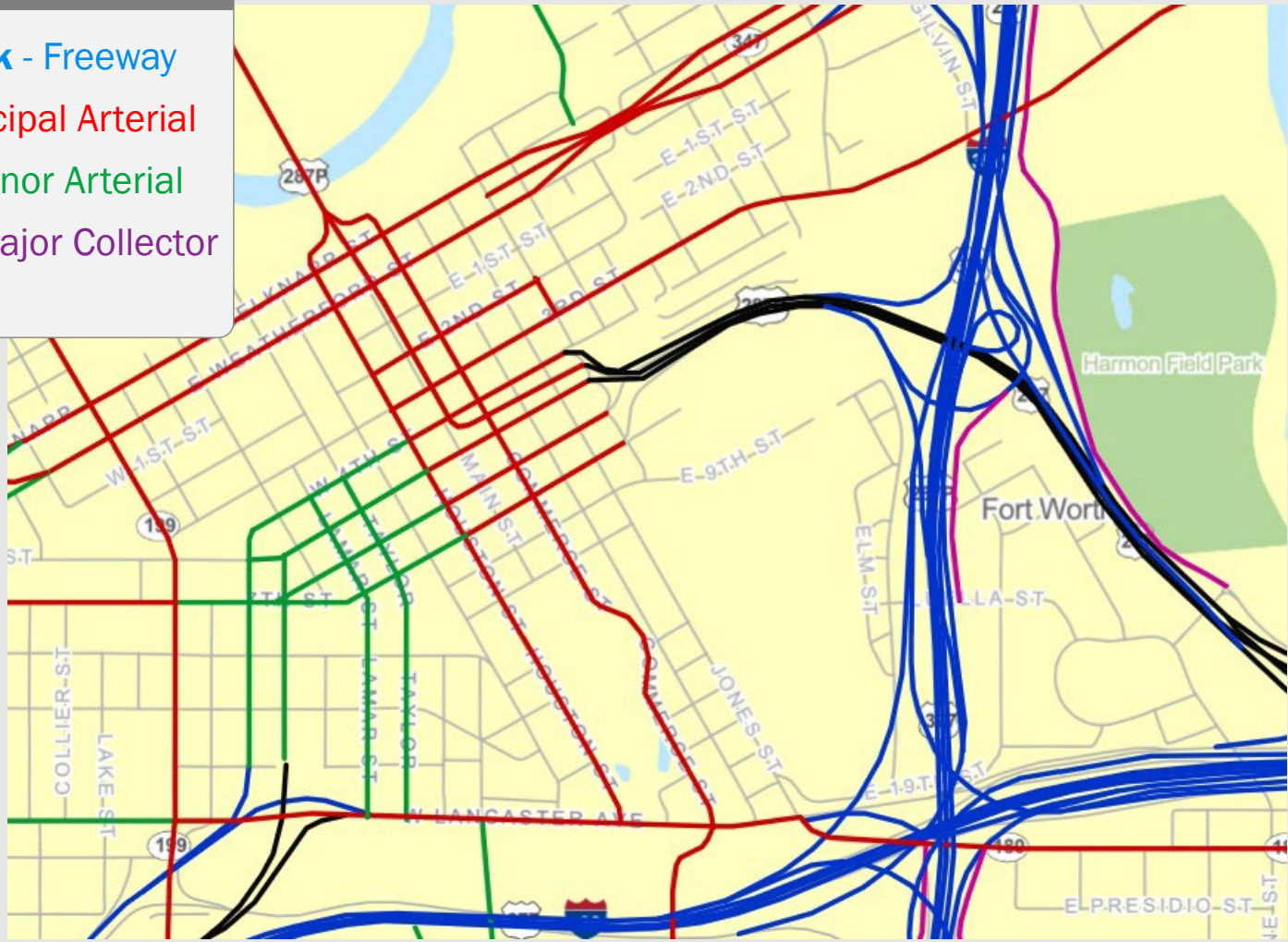
LEGEND

Blue/Black - Freeway

Red - Principal Arterial

Green - Minor Arterial

Purple - Major Collector





Low Cost of Borrowing

- \$0 loan application
- \$0 closing costs
- \$0 loan handling
- Direct loan agreement

Repayment Terms

- Prepayments can be made at any time
- Flexibility in repayment
 - Principal and interest payment deferments available

Interest Rate

- Rate set at the time of application
- **At or Below Market Interest Rates**



*Market Rate Indications as of August 2, 2023, for AAA rated borrower.
Rates change weekly, shown for illustrative purposes only.*



2-4 months

1-2 months

Submit a **SIB application** and **Resolution** to apply for loan

TxDOT **Divisions** will **review** applications

ENV approval must be obtained prior to final approval

Final TTC Approval

SIB loan **agreement** is **negotiated** (i.e. loan amortization schedule)

SIB loan agreement must be **approved by the local government**





- SIB is a low-cost transportation financing tool.
- On or off system roads may be eligible.
- Interest rate is fixed at the time of application.
- Entire process takes approximately 4-6 months.
- Transportation Commission approval is required for all applications.



Contact information:

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TXDOT.gov and search “State Infrastructure Bank”

- SIB Application
- General program information
 - Instructions to check eligibility
 - Informational flyers
 - Sample resolutions for the local entity

