



## Accounting Academy - EXERCISE

### Understanding the Comprehensive Annual Financial Report (ACFR) Statistical Section

Using the statistical section from GFOA's Illustrative ACFR (Appendix D of the 2020 GAAFR), determine the following:

1. Review the schedules of financial trends and document the following:
  - a. Net Position by Component – The amount of unrestricted net position for the primary government in 2027. \_\_\_\_\_
  - b. Net Position by Component – The amount of the change in unrestricted net position for the primary government from 2026 to 2027. \_\_\_\_\_
  - c. Change in Net Position – The amount of charges for services expense for water operations in 2027. \_\_\_\_\_
  - d. Fund Balances of Governmental Funds – The amount of general fund unrestricted fund balance in 2027. \_\_\_\_\_
  
2. Review the schedules of revenue capacity and document the following:
  - a. Assessed Value and Estimated Actual Value of Taxable Property – The amount of estimated actual value of taxable property in 2027.  
\_\_\_\_\_
  - b. Direct and Overlapping Property Tax Rates – What was the total direct tax rate for the government in 2027? \_\_\_\_\_
  - c. Principal Property Taxpayers – The name of the largest taxpayer(s) and their percentage of the total assessed valuation for 2027 and 2018.  
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3. Review the schedules of debt capacity and determine the following:
  - a. Ratios of Net General Bonded Debt Outstanding – The total net general bonded debt outstanding for 2027. \_\_\_\_\_
  - b. Legal Debt Margin – The net debt contracting margin for 2027. \_\_\_\_\_
  - c. Pledged-revenue Coverage – The pledged-revenue coverage for 2027. \_\_\_\_\_

4. Review the demographic and economic information schedules and determine the following:
  - a. The unemployment rate for 2027. \_\_\_\_\_
  - b. Principal Employers – The largest principal employer(s) for 2027 and 2018.  
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5. Review the schedules of operating information and document the following:
  - a. Full-time Equivalent Employees – The number of full-time equivalent police officers in 2027. \_\_\_\_\_
  - b. Capital Asset Statistics – The number of miles of sanitary sewers in 2027. \_\_\_\_\_