



Accounting Academy - EXERCISE

Balance Sheet

Governmental Funds

Using the following information, prepare a Balance Sheet for the Econotee Government's General Fund at April 30, 20XX. *All of the accounts may not be used in the balance sheet.*

Accounts payable	\$ 45,000
Due from other funds	20,000
Capital assets	789,000
Prepaid items	15,000
Investments	162,000
Unavailable revenue-property taxes	72,000
Deposits receivable	5,000
Interfund payable	32,000
Long-term debt	265,000
Unearned revenue	27,000
Cash	100,000
Transfer in from capital fund	55,000
Unavailable revenue-grants	13,000
Accrued payroll payable	22,000
Accounts receivable	25,000

**Econotee Government
Balance Sheet
Governmental Funds
April 30, 20XX**

Assets:

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

TOTAL ASSETS \$

TOTAL DEFERRED OUTFLOWS OF RESOURCES \$

**TOTAL ASSETS AND DEFERRED
OUTFLOW OF RESOURCES \$**

Liabilities:

_____	_____
_____	_____
_____	_____
_____	_____

TOTAL LIABILITIES \$

Deferred Inflows of Resources:

_____	_____
_____	_____
_____	_____

TOTAL DEFERRED INFLOWS OF RESOURCES \$

FUND BALANCE \$ 116,000

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES, AND FUND BALANCE \$**