



Accounting Academy - EXERCISE

Statement of Revenues, Expenditures, and Changes in Fund Balance Governmental Funds

Using the following information, prepare the Statement of Revenues, Expenditures, and Changes in Fund Balance for the Anywhere Government's General Fund for the fiscal year ended April 30, 20XX.

Resources for FY20XX are as follows:

Intergovernmental revenues	\$ 425,000
Proceeds from issuance of long-term debt	2,560,000
Property taxes	1,765,000
Investment income	89,000
Proceeds from sale of capital assets	17,000
Transfer in from the enterprise fund	45,000
Sales taxes	392,000
Licenses and permits	27,000

Uses of resources for FY20XX are as follows:

General government	\$ 500,000
Public works	650,000
Capital outlay	75,000
Debt service principal	350,000
Transfer out to capital projects fund	100,000
Public safety	900,000
Original issue discount on debt issuance	13,000
Debt service interest	61,000
Health and welfare	150,000

Anywhere Government
Statement of Revenues Expenditures, and Changes in Fund Balance
Governmental Funds
Fiscal Year Ended April 30, 20XX

Revenues:

TOTAL REVENUES	\$
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Expenditures:

TOTAL EXPENDITURES	\$
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EXCESS (DEFICIENCY OF REVENUES OVER EXPENDITURES)	\$
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Other Financing Sources (Uses):

TOTAL OTHER FINANCING SOURCES (USES)	\$
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NET CHANGE IN FUND BALANCE	\$
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FUND BALANCE (BEGINNING)	\$ 1,700,000
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FUND BALANCE (ENDING)	\$
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