COUNCIL VOTE & TAX RATE

This tax rate will raise more total property taxes than last year’s budget by $x,xxx,xxx or xx%, and of that amount $xxx,xxx is tax revenue to be raised from new properties added to the tax roll this year.

The Town Council voted on September xx, 2024 to adopt a tax rate not to exceed the De Minimis Tax/Voter Approved Rate.

|  |  |  |
| --- | --- | --- |
| **Name** | **Title** | **For Against** |
| Name  Name  Name | Mayor  Mayor Pro Tem Council Member | X X  X |
| Name | Council Member | X |
| Name  Name | Council Member  Council Member | X  X |
| Name | Council Member | X |

MUNICIPAL TAX RATE

|  |  |
| --- | --- |
| **2022-2023**  **CURRENT YEAR** | |
| De Minimis Tax Rate | $0.295000/$100 |
| Voter-Approval Tax Rate | $0.279413/$100 |
| No-New-Revenue Tax Rate | $0.256823/$100 |
| No-New-Revenue M&O Rate | $0.13947/$100 |
| Interest & Sinking (I&S) | $0.117352/$100 |
| Tax Supported Debt Service | $2,417,742 |

|  |  |  |
| --- | --- | --- |
| **2021-2022**  **LAST YEAR** | | **2022-2023**  **CURRENT YEAR** |
| Maintenance & Operations (M&O) | $ 0.142985/$100 | $ 0.177648/$100 |
| Interest & Sinking (I&S) | $ 0.152015/$100 | $ 0.117352/$100 |
| **Total Property Tax Rate** | **$ 0.295000/$100** | **$ 0.295000/$100** |